Question # 29 of 30 (Start time: 03:07:31 PM, 29 June 2020)

_____concept focuses on the needs and wants of the people

Select the correct option

○	Societal marketing concept
○	Production concept
●	Marketing concept
	Product concept

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MGT211:Grand Quiz

Question # 1 of 30 (Start time: 02:39:25 PM, 29 June 2020)

In ---------- a central body will allocated the resources and then decide how these resources will be distributed.

Select the correct option

- ○ Free Economy
- ○ Mixed Economy
- ● Planned Economy
- None of the given options

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MGT211:Grand Quiz

Question # 2 of 30 (Start time: 02:40:47 PM, 29 June 2020)

The members of a Co-operative Society have_____ liability.

Select the correct option

- Joint
- Limited
- Unlimited
- Joint and Several

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MGT211:Grand Quiz

Question # 3 of 30 (Start time: 02:42:22 PM, 29 June 2020)

Which of the following is an attribute of the socio-cultural environment?

Select the correct option

- ○ Location
- ● Religion
- ○ Income level
- Education level

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MGT211:Grand Quiz

Question # 4 of 30 (Start time: 02:43:37 PM, 29 June 2020)

Which of the following issues the initial public offering (IPO)?

Select the correct option

- ○ A Partnership firm
- ○ A private company
- ● A public limited company
- A multinational company

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MGT211:Grand Quiz

Question # 5 of 30 (Start time: 02:45:02 PM, 29 June 2020)

Attitude and traits of the candidates are evaluted by....

Select the correct option

- (●) Aptitude test
- ( ) Skills test
- ( ) Achievement Test
- ( ) Psychological Test

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MGT211:Grand Quiz

Question # 6 of 30 (Start time: 02:46:28 PM, 29 June 2020)

Which one of the following is NOT the disadvantage of franchise?

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Select the correct option

- High cost.
- Handsome salary is given to franchiser by franchisee every year.
- There are too many restrictions from franchiser on the franchisee.
- All of the given options

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Question # 7 of 30 (Start time: 02:47:32 PM, 29 June 2020)

A written statement of what a job holder does, how a job is done, and why a job is done is a_____:

Select the correct option

○	Job description.
●	Human resource inventory report.
○	Job analysis.
	Job specification.

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Question # 8 of 30 (Start time: 02:48:41 PM, 29 June 2020)

All of the following form of business has high failure rate EXCEPT;

Select the correct option

●	Sole proprietorship
○	Partnership
○	Corporate societies
	Franchising

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Question # 9 of 30 (Start time: 02:50:16 PM, 29 June 2020)

In which leadership style, there will be downward communication only.

Select the correct option

- (●) Charismatic leadership style
- ( ) Autocratic Style
- ( ) Democratic style
- Free Rein Style

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Question # 10 of 30 (Start time: 02:51:57 PM, 29 June 2020)

The activity directed towards producing wealth through buying and selling goods is termed as?

Select the correct option

○	Social services
●	Business
○	Non-economic activities
	None of the given options

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Question # 11 of 30 (Start time: 02:52:29 PM, 29 June 2020)

The two component of business includes:

Select the correct option

○	Business and commerce
●	Commerce and trade
○	Business and trade
	Import and export

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MGT211:Grand Quiz

Question # 12 of 30 (Start time: 02:53:32 PM, 29 June 2020)

_____ is defined as the difference between the benefits a customer sees from a market offering and the cc

Select the correct option

- (●) Customer value
- ( ) Satisfaction scale
- ( ) Profit margin
- ( ) Competitive benefit

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Question # 13 of 30 (Start time: 02:53:55 PM, 29 June 2020)

Which of the following is EXCLUDED from the advantages of sole proprietorship?

Select the correct option

- ○ Unlimited liability
- ● Personal satisfaction
- ○ Entire profit
- Independence

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Question # 14 of 30 (Start time: 02:54:55 PM, 29 June 2020)

All of the followings are the advantages of doing Joint Venture. EXCEPT;

Select the correct option

○	Provide opportunities to acquire new expertise
●	Not allow to enter in new geographic markets
○	Gain new technological knowledge
	Sharing of risks

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Question # 15 of 30 (Start time: 02:55:44 PM, 29 June 2020)

Admission of members and allocation of shares in a Co-operative Society is_____ for all people living in the sa

Select the correct option

○	Compulsory
●	Restricted
○	Open
	Based on their influence

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Question # 16 of 30 (Start time: 02:57:29 PM, 29 June 2020)

Which of the following is NOT a secondary industry?

Select the correct option

○	Construction industry
○	Manufacturing industry
●	Genetic industry
	Services industry

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Question # 17 of 30 (Start time: 02:58:01 PM, 29 June 2020)

Which types of organizations have expertise in selecting people for the job?

Select the correct option

- Professional Associations
- Recruitment Agencies
- Advertising Agencies
- All of the given options

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Question # 18 of 30 (Start time: 02:58:44 PM, 29 June 2020)

Which of the following condition must be fulfilled to obtain the "Certificate of Commencement"?

Select the correct option

- Issuance of Prospectus
- Allotment of Shares
- Minimum Subscription
- All of the given options

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MGT211 Grand Quiz

Question # 20 of 30 (Start time: 03:00:52 PM, 29 June 2020)

Which of these is/are a disadvantage of operating a franchise?

Select the correct option

- (●) Dependency
- ( ) Growth with minimal capital
- ( ) More risk of failure as compare to new business
- ( ) All of the given options

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Question # 21 of 30 (Start time: 03:02:01 PM, 29 June 2020)

'One man one vote' principle is applied in _____.

Select the correct option

- (●) Co-operative Society
- ( ) Public limited company
- ( ) Private company
- ( ) All of the given options

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MGT211:Grand Quiz

Question # 22 of 30 (Start time: 03:02:41 PM, 29 June 2020)

Which managerial style will be most suitable; if a team of Management Trainees work under Marketing Manager?

Select the correct option

- (●) Autocratic Style
- ( ) Democratic style
- ( ) Charismatic leadership style
- ( ) Free Rein Style

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Question # 23 of 30 (Start time: 03:03:43 PM, 29 June 2020)

Which of the following is NOT a legal entity?

Select the correct option

○	Joint stock company
●	Sole proprietorship business
○	Registered partnership
	Co-operative societies

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Question # 24 of 30 (Start time: 03:04:28 PM, 29 June 2020)

The form of business organization that generally has the largest sales volume is the:

Select the correct option

- ○ Franchise
- ● Corporation
- ○ Partnership
- Sole proprietorship

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Question # 25 of 30 (Start time: 03:04:44 PM, 29 June 2020)

The difference in value between a country's exports and imports is called

Select the correct option

○	Per capita income
●	Balance of trade
○	Trade surplus
	Balance of Payment

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MGT211:Grand Quiz

Question # 26 of 30 (Start time: 03:05:02 PM, 29 June 2020)

Business may be defined as an economic activity undertaken with a motive of earning profit by satisfying human r

Select the correct option

- (●) Social justice
- ( ) Earning profits
- ( ) Collective benefits
- Personal satisfaction

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MGT211:Grand Quiz

Question # 27 of 30 (Start time: 03:06:18 PM, 29 June 2020)

Goods produced domestically and sold in some other country is called _____.

Select the correct option

- ○ Imports
- ● Exports
- ○ Tariff
- Quota

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MGT211:Grand Quiz

Question # 7 of 30 (Start time: 03:17:31 PM, 29 June 2020)

Which types of organizations have expertise in selecting people for the job?

Select the correct option

- ○ Professional Associations
- ● Recruitment Agencies
- ○ Advertising Agencies

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MGT211:Grand Quiz

Question # 7 of 30 (Start time: 03:17:31 PM, 29 June 2020)

Which types of organizations have expertise in selecting people for the job?

Select the correct option

- ○ Professional Associations
- ■ Recruitment Agencies
- ○ Advertising Agencies
- ○ All of the given options

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MGT211:Grand Quiz

Question # 5 of 30 (Start time: 03:16:50 PM, 29 June 2020)

Those who invest in joint stock companies is called:

Select the correct option

○	Members
■	Shareholders
○	Partners
○	Associates

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MGT211:Grand Quiz

Question # 4 of 30 (Start time: 03:16:20 PM, 29 June 2020)

Which business is not free like other forms of business and can not earn maximum profit?

Select the correct option

○	Partnership
○	Franchising
○	Cooperative societies
●	Sole proprietorship

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MGT211:Grand Quiz

Question # 3 of 30 (Start time: 03:15:25 PM, 29 June 2020)

Which of the following document is NOT required by the private limited company?

Select the correct option

- Memorandum of company
- Articles of company
- Prospectus of company
- Certificate of incorporation

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MGT211:Grand Quiz

Question # 2 of 30 (Start time: 03:14:34 PM, 29 June 2020)

Altering the Articles of Association requires _____resolution

Select the correct option

- Special
- No
- Court
- None of the given options

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MGT211:Grand Quiz

Question # 15 of 30 (Start time: 09:47:36 PM, 29 June 2020)

_____ is no liable for the debt of the partnership business.

Select the correct option

- [x] Sub partner
- [ ] Active partner
- [ ] Sleeping partner
- [ ] Secrete partner

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Question # 30 of 30 (Start time: 10:11:11 PM, 29 June 2020)

A major advantage of the corporate form of organization is:

Select the correct option

■	Reduction of double taxation.
○	Limited owner liability.
○	Legal restrictions.
	Ease of organization

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MGT211:Grand Quiz

Question # 29 of 30 (Start time: 10:08:46 PM, 29 June 2020)

Environmental forces that are controllable are called?

Select the correct option

- ○ External forces
- ■ Internal forces
- ○ Non controllable forces

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Question # 28 of 30 (Start time: 10:07:46 PM, 29 June 2020)

Entrepreneurship is that ability in which an individual tries to:

Select the correct option

- ○ Find the opportunity
- ○ Avail the opportunity
- ○ Take risk
- ● All of the given options

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MGT211:Grand Quiz

Question # 27 of 30 (Start time: 10:05:57 PM, 29 June 2020)

Partners will have to pay all the debts of the business even from their personal property.

Select the correct option

○	Limited Liability
■	Unlimited Liability
	Both

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MGT211:Grand Quiz

Question # 26 of 30 (Start time: 10:03:22 PM, 29 June 2020)

Which of the following is NOT the advantage of cooperative society?

Select the correct option

○	Limited liability
○	Mutual Corporation
●	Monopoly
○	Open membership

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MGT211:Grand Quiz

Question # 25 of 30 (Start time: 10:02:25 PM, 29 June 2020)

Which leadership Style is most suitable when there is less time for decision making?

Select the correct option

- ○ Free Rein Style
- ○ Democratic Style
- ● Autocratic Style
- ○ Servant leadership Style

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Question # 24 of 30 (Start time: 10:01:06 PM, 29 June 2020)

Which of the following is NOT an attribute of sole proprietor ship business?

Select the correct option

○	Easy startup
○	Profit sharing
○	Limited capital requirements
●	Unlimited liability

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MGT211:Grand Quiz

Question # 23 of 30 (Start time: 09:59:41 PM, 29 June 2020)

Which of the following statements is true about services?

Select the correct option

- ○ They are experienced, used or consumed
- ○ They are often sold first, then consumed
- ○ They are perishable
- ● All of the given options

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Question # 22 of 30 (Start time: 09:58:15 PM, 29 June 2020)

A cooperative society is formed by the people _____ for self-help through mutual help

Select the correct option

- ○ Having extra resources
- ● Of limited means
- ○ Having government jobs only
- ○ Running business only

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MGT211:Grand Quiz

Question # 21 of 30 (Start time: 09:57:04 PM, 29 June 2020)

The limit imposed by one country on importing commodities from another country is known

Select the correct option

○	Tariff
■	Quota
○	Subsidies
○	All of the given options

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Question # 20 of 30 (Start time: 09:55:21 PM, 29 June 2020)

All of the followings are the advantages of doing Joint Venture. EXCEPT;

Select the correct option

○	Provide opportunities to acquire new expertise
■	Not allow to enter in new geographic markets
○	Gain new technological knowledge
○	Sharing of risks

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MGT211:Grand Quiz

Question # 19 of 30 (Start time: 09:53:47 PM, 29 June 2020)

A form designed by the employer for the prospective employee to fill it out is called?

Select the correct option

- ○ Offer letter
- ■ Application blank
- ○ Basic Information form
- ○ None of the given options

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Question # 18 of 30 (Start time: 09:51:52 PM, 29 June 2020)

Auditors are generally appointed and their remuneration, fixed at the _____

Select the correct option

- (●) Annual General Meeting
- ( ) Statutory Meeting
- ( ) Director's Meeting
- ( ) All of the given options

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MGT211:Grand Quiz

Question # 22 of 30 (Start time: 03:28:02 PM, 29 June 2020)

In which of the following business trends, ownership of business moves more towards acquiring partner.

Select the correct option

○	Merger
●	Strategic Alliance
○	Acquisition
○	None of the given options

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MGT211:Grand Quiz

Question # 24 of 30 (Start time: 03:29:23 PM, 29 June 2020)

_____is a person who buys goods or products for his/her personal use or consumption.

Select the correct option

○	Costumer
●	Consumer
○	Purchaser
○	None of the given options

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Question # 17 of 30 (Start time: 09:50:45 PM, 29 June 2020)

Which business is not free like other forms of business and can not earn maximum profit?

Select the correct option

- ○ Partnership
- ○ Franchising
- ■ Cooperative societies
- ○ Sole proprietorship

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MGT211:Grand Quiz

Question # 25 of 30 (Start time: 03:30:22 PM, 29 June 2020)

All of the following are the different managerial styles, Except:

Select the correct option

○	Autocratic Style
■	Reinforcement style
○	Democratic Style
○	Free-Rein Style

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MGT211:Grand Quiz

Question # 16 of 30 (Start time: 09:49:25 PM, 29 June 2020)

Which of the following Selection devices are based upon physical condition of the candid

Select the correct option

- ○ Application forms
- ■ Medical tests
- ○ Background investigations
- ○ Aptitude tests

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Question # 26 of 30 (Start time: 03:31:04 PM, 29 June 2020)

Which of the following statements about franchising is true?

Select the correct option

○	Franchising is a type of corporate system.
○	Franchising is used to achieve coordination at successive stages of production
○	Franchising is a type of administered vertical marketing system.
●	Franchising is the most visible variation of contractual systems

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MGT211:Grand Quiz

Question # 27 of 30 (Start time: 03:31:32 PM, 29 June 2020)

A form designed by the employer for the prospective employee to fill it out is called?

Select the correct option

- ○ Offer letter
- ○ Application blank
- ■ Basic Information form
- ○ None of the given options

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MGT211:Grand Quiz

Question # 28 of 30 (Start time: 03:32:04 PM, 29 June 2020)

In _____, subordinates set their goals by themselves with the consultancy of top management.

Select the correct option

- (●) Job redesigning
- ( ) Job enrichment
- ( ) Management by objectives
- ( ) Staffing

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Question # 29 of 30 (Start time: 03:33:14 PM, 29 June 2020)

The relationship between persons who have agreed to share the profits of a business carried on by all or any one of them acting for all is called:

Select the correct option

○	Partnership
○	Sole proprietorship
●	Co-operative society
○	None of the given options

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MGT211:Grand Quiz

Question # 30 of 30 (Start time: 03:33:42 PM, 29 June 2020)

Statutory meeting must be held within_____ of the commencement of the business:

Select the correct option

○	1 year
○	3 months
○	6 months
■	3 months to 6 months

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MGT211:Grand Quiz Quiz Start Time: 0

Question # 23 of 30 (Start time: 03:28:35 PM, 29 June 2020)

The first stage in Evolution of business is:

Select the correct option

- Industrial revolution
- Marketing Era
- Entrepreneurship
- Globalization

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MGT211 Grand Quiz

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Question # 21 of 30 (Start time: 03:26:58 PM, 29 June 2020)

In which leadership style, managers encourage the subordinates to make decisions by themselves?

Select the correct option

- (●) Democratic style
- ( ) Free Rein Style
- ( ) Servant leadership style
- ( ) Autocratic Style

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MGT211 Grand Quiz

Quiz Sta

Question # 22 of 30 (Start time: 03:28:02 PM, 29 June 2020)

In which of the following business trends, ownership of business moves more towards acquiring partner

Select the correct option

- Merger
- Strategic Alliance
- Acquisition
- None of the given options

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MGT211 Grand Quiz

Quiz Start Time:

Question # 21 of 30 (Start time: 03:26:50 PM, 29 June 2020)

In which leadership style, managers encourage the subordinates to make decisions by themselves?

Select the correct option

- (●) Democratic style
- ( ) Free Rein Style
- ( ) Servant leadership style
- ( ) Autocratic Style

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MGT211 Grand Quiz

Quiz Start Time

Question # 20 of 30 (Start time: 03:25:39 PM, 29 June 2020)

While job designing _____ means assigning additional activities to employees?

Select the correct option

- Job enrichment
- Job enlargement
- Job outsourcing
- Job rotation

Click to Save Answer & N

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MGT211:Grand Quiz

Quiz Start Time

Question # 19 of 30 (Start time: 03:26:46 PM, 29 June 2020)

Which of the following enjoys limited liability?

Select the correct option

- A general partnership
- A corporation
- A sole proprietorship
- None of the given options

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MGT211:Grand Quiz

Question # 17 of 30 (Start time: 03:23:24 PM, 29 June 2020)

All of the following barriers exist due to economic differences in international trade EXCEPT:

Select the correct option

○	Preferences for particular product
○	Different per capita income
■	Different environment
○	Different economic system

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MGT211:Grand Quiz

Question # 16 of 30 (Start time: 03:23:08 PM, 29 June 2020)

Which of the following have powers of decision making in Joint Stock Company?

Select the correct option

- ○ Shareholders
- ○ A member
- ■ Board of directors
- ○ All of the given options

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MGT211:Grand Quiz

Question # 15 of 30 (Start time: 03:22:46 PM, 29 June 2020)

Which of the following business type can avail some concessions from the government?

Select the correct option

- ○ Sole proprietorship
- ○ Partnership
- ■ Joint stock company
- ○ Cooperative society

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MGT211:Grand Quiz

Question # 14 of 30 (Start time: 03:21:41 PM, 29 June 2020)

A document that contains rules and regulations of the company.

Select the correct option

○	Prospectus
●	Memorandum of the company
○	Articles of association
○	All of the given options

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Time Left 25 sec(s)

MGT211 Grand Quiz

Quiz Start Time: 03:13 PM, 29 June 2020

Question # 20 of 30 (Start time: 03:25:39 PM, 29 June 2020) Total Marks: 1

While job designing, _____ means assigning additional activities to employees?

Select the correct option

- Job enrichment
- Job enlargement
- Job outsourcing
- Job rotation

Click to Save Answer & Move to Next Question

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Time Left 49

MGT211 Grand Quiz

Quiz Start Time: 03:13 PM, 29 June 2020

Question # 19 of 30 (Start time: 03:24:45 PM, 29 June 2020) Total Marks: 1

Which of the following enjoys limited liability?

Select the correct option

- A general partnership
- A corporation
- A sole proprietorship
- None of the given options

Click to Save Answer & Move to Next Question

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Time Left 39

MGT211 Grand Quiz

Quiz Start Time: 03:13 PM, 29 June 2020

Question # 18 of 30 (Start time: 03:23:49 PM, 29 June 2020) Total Marks: 1

People in business and government face important ethical issues and decisions

Select the correct option:

- Only in the United States
- Primarily in capitalist countries
- Primarily in communist countries
- In many different countries around the world

Click to Save Answer & Move to Next Question

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Question # 17 of 30 (Start time: 03:23:24 PM, 29 June 2020) Total Marks: 1

All of the following barriers exist due to economic differences in international trade EXCEPT:

Select the correct option

- Preferences for particular product
- Different per capita income
- Different environment
- Different economic system

Click to Save Answer & Move to Next Question

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MG1211 Grand Quiz

Time Left 84 sec(s)

Quiz Start Time: 03:13 PM, 29 June 2020

Question # 16 of 30 (Start time: 03:23:58 PM, 29 June 2020)

Total Marks: 1

Which of the following have powers of decision making in Joint Stock Company?

Select the correct option

- Shareholders
- A member
- Board of directors
- All of the given options

Click to Save Answer & Move to Next Question

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MGT211 Grand Quiz

Quiz Start Time: 03:13 PM, 29 June 2020

Question # 15 of 30 (Start time: 03:22:46 PM, 29 June 2020) Total Marks: 1

Which of the following business type can avail some concessions from the government?

Select the correct option

- Sole proprietorship
- Partnership
- Joint stock company
- Cooperative society

Click to Save Answer & Move to Next Question

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Question # 14 of 30 (Start time: 03:21:41 PM, 29 June 2020) Total Marks: 1

A document that contains rules and regulations of the company

Select the correct option

- Prospectus
- Memorandum of the company
- Articles of association
- All of the given options

Click to Save Answer & Move to Next Question

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Time Left 73

MGT211 Grand Quiz

Quiz Start Time: 03:13 PM, 29 June 2020

Question # 13 of 30 (Start time: 03:21:14 PM, 29 June 2020) Total Marks: 1

Which of the following can be the weakness of an organization?

Select the correct option

- High employees' turnover
- Presence of few competitors
- Potential change in the consumer taste
- Presence of non-price competitors

Click to Save Answer & Move to Next Question

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Question # 12 of 30 (Start time: 03:20:40 PM, 29 June 2020) Total Marks:

Which of the following is required the Certificate of Commencement?

Select the correct option

- A partnership firm
- A private limited company
- A co-operative society
- A public limited company

Click to Save Answer & Move to Next Question

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MGT211 Grand Quiz

Quiz Start Time: 03:13 PM, 29 June 2020

Question # 11 of 30 (Start time: 03:20:10 PM, 29 June 2020) Total Marks: 1

When a business enters into a legal arrangement to allow its name and product & services to be used by others for a fee it is called:

Select the correct option

- Franchisee
- Franchisor
- Franchising
- Joint venture

Click to Save Answer & Move to Next Question

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Question # 10 of 30 (Start time: 03:19:31 PM, 29 June 2020)

The law relating to Joint Stock Company has been laid in Companies Ordinance, 1984, which came into force on _____in

Select the correct option

- [x] January 1, 1985
- [ ] January 1, 1995
- [ ] January 1, 2000
- [ ] None of the given options

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Question # 9 of 30 (Start time: 03:18:19 PM, 29 June 2020)

Which of the following is not the part of Partnership Deed?

Select the correct option

○	Name of the business
○	Capital of the business
○	Salaries of the partners
●	Rights of the partners

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Question # 8 of 30 (Start time: 03:17:51 PM, 29 June 2020)

The first time issuance of share is held in the:

Select the correct option

- ○ Primary market
- ○ Secondary market
- ○ Counter market
- ■ Both in secondary and primary market

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Question # 7 of 30 (Start time: 03:17:31 PM, 29 June 2020)

Which types of organizations have expertise in selecting people for the job?

Select the correct option

- ○ Professional Associations
- ■ Recruitment Agencies
- ○ Advertising Agencies
- ○ All of the given options

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Question # 3 of 30 (Start time: 03:15:25 PM, 29 June 2020)

Which of the following document is NOT required by the private limited company?

Select the correct option

- Memorandum of company
- Articles of company
- Prospectus of company
- Certificate of incorporation

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Question # 2 of 30 (Start time: 03:14:34 PM, 29 June 2020)

Altering the Articles of Association requires _____resolution

Select the correct option

- Special
- No
- Court
- None of the given options

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Question # 1 of 30 (Start time: 03:13:32 PM, 29 June 2020)

A phenomenon in which a person searches for an opportunity and try to avail it is called

Select the correct option

O	Marketing
O	Entrepreneurship
O	Global business
O	None of the given options

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Question # 6 of 30 (Start time: 03:17:06 PM, 29 June 2020)

Organization like those people who see irregularities in that organization and bring to the knowledge of management.

Select the correct option

- ○ True
- ● False

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Question # 5 of 30 (Start time: 03:16:50 PM, 29 June 2020)

Those who invest in joint stock companies is called.

Select the correct option

○	Members
■	Shareholders
○	Partners
○	Associates

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Question # 4 of 30 (Start time: 03:16:20 PM, 29 June 2020)

Which business is not free like other forms of business and can not earn maximum profit?

Select the correct option

- ○ Partnership
- ○ Franchising
- ○ Cooperative societies
- ● Sole proprietorship

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