PAID VU LMS HANDLING by Mam Mehwish 03184148783

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1. One of the important reasons due to which imported inflation is transferred to the country is:

Options:

- A) Zero Tariff
- B) Low Tariff
- C) High Tariff
- D) No Tariff

Correct Option: C) High Tariff

2. According to IMF and the World Bank, fiscal deficit in Pakistan is responsible for:

Options:

- A) Growing deflation
- B) Growing population
- C) Falling inflation
- D) Falling growth rate

Correct Option: D) Falling growth rate

3. According to the State Bank of Pakistan, from January 1995, the major instrument of market-based monetary management is:

Options:

- A) Credit ceiling
- B) Required Reserve ratio
- C) Open market Operations
- D) None of the given options

Correct Option: C) Open market Operations

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4. There was a height of political instability due to frequent changes in political governments in Pakistan during:

Options:

- A) 1980's
- B) 1970's
- C) 1990's
- D) 1960's

Correct Option: C) 1990's

5. Generally, the figure quoted for the sustainable level of fiscal deficit worldwide is below:

Options:

- A) 6% of GDP
- B) 8% of GDP
- C) 10% of GDP
- D) 4% of GDP

Correct Option: D) 4% of GDP

6. WTO agreement on Textiles and Clothing (ATC) principle was to remove all quantitative restrictions by industrial countries on imports of textiles/clothing from:

Options:

- A) Industrial countries
- B) All countries
- C) Developed countries
- D) African countries

Correct Option: B) All countries

7. Pakistani residents were allowed to open foreign currency deposit (FCD) accounts in:

Options:

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- A) 1981

- B) 1971

- C) 1991

- D) 1961

Correct Option: B) 1971

8. If we observe the inflation trends in Pakistan over the time period, inflation remains:

Options:

- A) Low

- B) Volatile

- C) High

- D) Stagnant

Correct Option: C) High

9. As per the report of United Nations Economic and Social Commission for Asia and the Pacific (UNESCAP), the banking industry in the third world generally has:

Options:

- A) Monopolistic structure

- B) No structure

- C) Competitive structure

- D) Oligopolistic structure

Correct Option: D) Oligopolistic structure

10. National Finance Commission (NFC) awards came into force on:

Options:

- A) July 2010

- B) July 2012

- C) July 2011

- D) July 2013

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Correct Option: C) July 2011

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