Attempt and Solved by Ulfat Jafery and Lifenblessing

MGT705 Quiz no 1 Attempted and Solved by Ulfat Jafery and Lifenblessing

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The ___ revenues are not affected by the decisions.
Select correct option:

fixed
irrelevant
constant
relevant

Cost Volume Profit is _____ method of examining the relationship between changes in activity and changes in sales revenue, expenses and profit.
Select correct option:

Automated
Computerized
Systematic
None of the given options

Variable cost includes:
Select correct option:
Direct Material cost
Direct Material cost and Direct Labour cost
Direct Material cost, Direct Labour cost and Energy Cost
All of the given Options

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Semi Variable Cost can be explained in which of the following way?
Select correct option:
Fixed Cost + Sunk Cost
Sunk Cost + Opportunity Cost
Fixed Cost + Opportunity Cost
Fixed Cost + Variable Cost



ERP is a(an) _____ application.
Select correct option:

I.T.
Financial
Economic
Fiscal
i think one

Budget contains which of the following:
Select correct option:

Cash inflow
Cash outflow
Sales revenue
All of the given options

Cost volume profit model can be used to determine the _____.
Select correct option:

Break-even Point
Fixed Point
Variable Point
None of the given options

Examples of Cost Object include _____.
Select correct option:

Cost of a product
Cost of rendering a service
Cost of operating a department
All of the given options

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In Profit-volume graph, when units are zero, Loss is equal to:
Select correct option:
Sales revenue
Expected sales
Variable cost
Fixed cost

Question # 1 of 10 (Start time: 04:18:40 PM) Total Marks: 1
When materials are taken from stocks already kept with the organization, the original purchase price would be:
Select correct option:

relevant costs for purchase decision
irrelevant costs for purchase decision
Irrelevant costs for production decision
relevant costs for profit decision

Question # 2 of 10 (Start time: 04:19:52 PM) Total Marks: 1
We can rent out the part of facilities when:
Select correct option:

Our production capacity is increased
Our production capacity is decreased
Our production capacity is constant
All of the given options

Question # 3 of 10 (Start time: 04:21:16 PM) Total Marks: 1
Profit or loss on sale of replaced assets is considered as _____ for decision making.
Select correct option:

sunk cost
opportunity cost
fixed cost
irrelevant cost

Question # 4 of 10 (Start time: 04:22:29 PM) Total Marks: 1
The organization used casual labor by hiring workers on daily basis. this labor cost will be a _____ for decision making.
Select correct option:

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relevant cost
sunk cost
fixed cost
opportunity cost

Question # 5 of 10 (Start time: 04:23:08 PM) Total Marks: 1
_____ is/are example(s) of Production Overheads.
Select correct option:

Supervisor's Salary
Heating Charges
Depreciation
All of the given options

Question # 6 of 10 (Start time: 04:23:49 PM) Total Marks: 1
_____ is(are) the example of outsourcing.
Select correct option:

Cleaning
Machinery
photocopying
All of the given options

Question # 7 of 10 (Start time: 04:25:15 PM) Total Marks: 1
Examples of Cost Object include _____.
Select correct option:

Cost of a product
Cost of rendering a service
Cost of operating a department
All of the given options

Question # 8 of 10 (Start time: 04:25:44 PM) Total Marks: 1
Variable cost includes:
Select correct option:

Direct Material cost
Direct Material cost and Direct Labour cost
Direct Material cost, Direct Labour cost and Energy Cost
All of the given Options

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Question # 9 of 10 (Start time: 04:26:07 PM) Total Marks: 1
Cost volume profit model can be used to determine the _____.
Select correct option:

Break-even Point
Fixed Point
Variable Point
None of the given options

Question # 10 of 10 (Start time: 04:26:35 PM) Total Marks: 1
The direct labor costs is _____ for short-term decision making.
Select correct option:

irrelevant
relevant
cosntant
average

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