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MGT610 BUSINESS ETHICS MID TERM PAPER SOLVED

Question No: 1 (Marks: 1) - Please choose one

The modern corporations consist of _____.

None of the given

Stock holders, Employees, Customers

Stock holders, Employees, Directors

Directors, Managers, Customers

Question No: 2 (Marks: 1) - Please choose one

Which one of the following is NOT the criterion employed by different ethicists to evaluate moral reasoning?

Moral reasoning must be logical

Factual evidence must be accurate, relevant, and complete

Moral standards must be consistent

Moral development must be ethical



Question No: 3 (Marks: 1) - Please choose one

Mujeeb and Imran are defendants charged by the government for insider trading. According to the prisoner's dilemma scenario what will result in the worst outcome for

Mujeeb?

Mujeeb confesses and Imran does not.

Both Mujeeb and Imran confess.

Both Mujeeb and Imran stay silent.

Mujeeb doesn't confess and Imran does.

Question No: 4 (Marks: 1) - Please choose one

Who is the supporter of Categorical Imperative?

Kant

Sidgwick

Bentham

Mill

Question No: 5 (Marks: 1) - Please choose one

If Sameer destroy Sajjid s property or injure him bodily, Sameer will be held morally responsible for paying him damages. This is an example of:

Redistributive justice

Compensatory justice

Distributive justice

Socialist s justice

Question No: 6 (Marks: 1) - Please choose one



Suppose a female manager supervises 10 people and one of them is a friend of hers. One day she catches her friend stealing from the company. Should she turn in her friend as company policy requires or should she say nothing to protect her friend. This is an example of?

Demands of caring

Demand of justice

Conflict between caring and justice

None of the given options

Question No: 7 (Marks: 1) - Please choose one

Which one of the following moral judgment approaches will be used when someone's actions and policies will substantially affect the welfare and freedom of specifiable individuals?

Utility

Rights

Justice

Caring

Question No: 8 (Marks: 1) - Please choose one

In which system slavery would be entirely legal?

Free market system

Command economy system

Voluntary exchange system

Pure free market system

Question No: 9 (Marks: 1) - Please choose one

Who has defended free markets on the basis of utilitarian argument?

Friedrich A. Hayek

Alasdair MacIntyre



Adam smith

John Locke

Question No: 10 (Marks: 1) - Please choose one

Which of the following is an economic system in which the means of production are privately owned and operated for a profit?

Communism

Capitalism

Liberalism

Socialism

Question No: 11 (Marks: 1) - Please choose one

Which of the following economist has the harshest and most influential critics of the inequalities that private property institutions and free markets accused of creating?

John Maynard Keynes

Karl Marx

Adam Smith

David Ricardo

Question No: 12 (Marks: 1) - Please choose one

Which of the following is NOT a moral outcome of perfectly competitive markets?

Justice

Utility

Rights

Faith

Question No: 13 (Marks: 1) - Please choose one

Chicken Delight is chain of food stores whose major product is chicken. Chicken Delight would sell a franchise license to a person only if the person also agreed to purchase a certain number of cookers, fryers, and other



suppliers. This is an example of:

Tying arrangement

Exclusive dealing arrangement

Retail price maintenance agreement

Manipulation of supply

Question # 1 of 15 (Start time: 08:56:08 PM) Total Marks: 1

Which markets embody sense of justice?

Select correct option:

Mixed markets

Liberal markets

Free markets

None of the above



Question # 2 of 15 (Start time: 08:56:53 PM) Total Marks: 1

Which of the following choices does NOT describe a situation that is covered by the concept of rights?

Select correct option:

The absence of prohibitions against an activity

The authorization to do something to secure one's interests

The necessity of doing something required by authority

The existence of prohibitions on others to enable individuals to pursue an activity



Question # 3 of 15 (Start time: 08:58:22 PM) Total Marks: 1

Which theory claims that people would be lazy without private property?

Select correct option:

Capitalism

Socialism

Utilitarianism

None of the above

Question # 4 of 15 (Start time: 08:59:27 PM) Total Marks: 1

The most influential economic institutions are designed to achieve?

Select correct option:

Production of the goods

Distribution of the goods



Both a & b

None of the above

Question # 5 of 15 (Start time: 09:00:22 PM) Total Marks: 1

According to Aristotle’s view, how do we learn virtue?

Select correct option:

By habit

By dialectical argument



By rational instruction

By learning from our mistakes

Question # 6 of 15 (Start time: 09:01:07 PM) Total Marks: 1

Which philosopher defended the idea that we should always treat humanity as an end in itself rather than a means?

Select correct option:

Kant

Mill

Bentham

Rawls

Question # 7 of 15 (Start time: 09:02:22 PM) Total Marks: 1



The concept that there are no relevant differences among people that can justify unequal treatment is known as?

Select correct option:

Egalitarianism

Utilitarianism

Socialism

None of the above

Question # 8 of 15 (Start time: 09:03:44 PM) Total Marks: 1

Commodities that are considered valuable only because they lead to other good things are called:

Select correct option:

Instrumental goods

Instrumental values

Intrinsic goods



Intrinsic values

Question # 9 of 15 (Start time: 09:05:10 PM) Total Marks: 1

Socialist view on distribution is best described as:

Select correct option:

From each according to his ability, to each according to his needs

The benefits a person receives should be proportional to his contribution



From each they choose, to each as they are chosen

Always treat humanity as an end in itself rather than as a means

Question # 10 of 15 (Start time: 09:06:06 PM) Total Marks: 1

Factual evidence has the following properties except?

Select correct option:

Time bound

Accurate

Relevant

Complete

Question # 11 of 15 (Start time: 09:06:55 PM) Total Marks: 1

In which country Locke's property rights have been influential?



Select correct option:

England

Germany

America

Greek

Question # 12 of 15 (Start time: 09:07:27 PM) Total Marks: 1

Which of the following are the criteria for determining moral right and wrong?

Select correct option:

Universalizability

Reversibility

Both a & b

None of the above



Question # 13 of 15 (Start time: 09:08:06 PM) Total Marks: 1

Utilitarianism is unable to deal with following kind of moral issues?

Select correct option:

Rights

Justice

Both a & b

None of the above

Question # 14 of 15 (Start time: 09:08:50 PM) Total Marks: 1

What are the levels on which ethical decision making occurs?

Select correct option:



Individual

Organizational

Business system

All of the given

Question # 15 of 15 (Start time: 09:09:28 PM) Total Marks: 1

Privacy is an example of?

Select correct option:

Positive right

Basic need

Negative right



None of the above

Question # 1 of 15 (Start time: 09:16:17 PM) Total Marks: 1

Which theory includes means of production and selling one's labor?

Select correct option:

Capitalist systems

Free economy system

Socialist system

None of the above

capitalist systems offer only two sources of income–owning the means of production and

selling one's labor–workers



Question # 2 of 15 (Start time: 09:17:26 PM) Total Marks: 1

Equality of income and equality of opportunity is refers to:

Select correct option:

Equality

Political equality

Economic equality

Human equality

Question # 3 of 15 (Start time: 09:17:59 PM) Total Marks: 1

Through utilitarianism offers a clear-cut method of calculating morality. What is the number of problems identified with this method?

Select correct option:



5

4

3

2

Question # 4 of 15 (Start time: 09:19:21 PM) Total Marks: 1

Who presented the theory of absolute advantage?

Select correct option:

Adam Smith



Friedrich A. Hike

Murray Roth bard

Eric Mack

Question # 5 of 15 (Start time: 09:20:14 PM) Total Marks: 1

Which of the following are components of free market systems?

Select correct option:

Private property system

Voluntary exchange system

Both a & b

None of the above



Free market systems have two main components: a private property system and a voluntary exchange system. Pure free market systems would have absolutely no constraints on what on can own and what one can do with it

Question # 6 of 15 (Start time: 09:21:08 PM) Total Marks: 1

What are the levels on which ethical decision making occurs?

Select correct option:

Individual

Organizational

Business system

All of the given

Question # 7 of 15 (Start time: 09:21:55 PM) Total Marks: 1



Which one of the following is not an essential component of moral reasoning?

Select correct option:

Understanding of reasonable requirement of moral standard

Evidence or information regarding these moral standards

Both a & b

None of the given options

Question # 8 of 15 (Start time: 09:22:44 PM) Total Marks: 1

How many sources of income Capitalist systems offer?



Select correct option:

4

3

2

5

Question # 9 of 15 (Start time: 09:23:40 PM) Total Marks: 1

Which of the following refers to the ability of a person or a country to produce a particular good at a lower opportunity cost than another country?

Select correct option:

Absolute advantage



Comparative advantage

Resource efficiency

Natural advantage

Question # 10 of 15 (Start time: 09:25:03 PM) Total Marks: 1

Which one of the following is not a basic type of moral standards?

Select correct option:

Utilitarianism

Rights



Justice

Relevant

Question # 11 of 15 (Start time: 09:25:54 PM) Total Marks: 1

Which philosopher defended the idea that we should always treat humanity as an end in itself rather than a means?

Select correct option:

Kant

Mill

Bentham

Rawls



Question # 12 of 15 (Start time: 09:26:14 PM) Total Marks: 1

Which one of the following is NOT a trait of character that makes an individual a morally good human being?

Select correct option:

Courage

Temperance

Hope

Justice

Question # 13 of 15 (Start time: 09:27:39 PM) Total Marks: 1

The limited rights and correlative duties that arise when one person enters an agreement with another person is the definition of:

Select correct option:



Contract

Justice

Special obligations

Legal rights

Question # 14 of 15 (Start time: 09:28:37 PM) Total Marks: 1

Which one is the justice concern of blaming or punishing persons for doing wrong?

Select correct option:

Distributive justice

Redistributive justice

Compensatory justice



None of the given

Question # 15 of 15 (Start time: 09:29:34 PM) Total Marks: 1

Which of the following is the combining of two or more independent bodies into a single body?

Select correct option:

Joint venture

Merger

Management contract

Licensing



Question # 1 of 15 (Start time: 09:39:55 PM) Total Marks: 1

Which one of the following does not come under Interpersonal Concordance Orientation?

Select correct option:

Trust

Opinion

Affection

Loyalty

Question # 2 of 15 (Start time: 09:41:02 PM) Total Marks: 1

Which one is considered as primary economic institution?

Select correct option:

Business Enterprises



Banks

Insurance companies

None of the above

Question # 3 of 15 (Start time: 09:41:52 PM) Total Marks: 1

The idea that moral rightness or wrongness is culture-dependent is an example of

Select correct option:

Moral relativism

Moral absolutism

Categorical imperative

Universality



Question # 4 of 15 (Start time: 09:43:02 PM) Total Marks: 1

What was the number of the patients suffering from river blindness in Africa andLatin America?

Select correct option:

16 million

17 million

17.5 million

18 million

Question # 5 of 15 (Start time: 09:43:55 PM) Total Marks: 1

How many considerations are there when to determine what the moral thing to do on any particular occasion?

Select correct option:

2



4

3

None of the above

Question # 6 of 15 (Start time: 09:44:50 PM) Total Marks: 1

The type with which one looks only at moral rules or actions of a particular type is known as?

Select correct option:

Rule utilitarianism

Utilitarianism

Both a & b

None of the above



Quiz Start Time: 09:39 PM

Time Left 88

sec(s)

Question # 7 of 15 (Start time: 09:46:02 PM) Total Marks: 1

Which market approximates the model of the perfectly competitive free market?

Select correct option:

Agricultural market

Commodity market

Securities market

None of the above

Question # 8 of 15 (Start time: 09:47:33 PM) Total Marks: 1



Which one of the following is not considered as part of the three stages of moral development proposed by Carol Gilligan?

Select correct option:

Social Contract Orientation

principled morality

conventional morality

progressing from selfish

Question # 9 of 15 (Start time: 09:48:59 PM) Total Marks: 1

What is the number of characteristics that differentiate between moral and non-moral standards?

Select correct option:

5

4

2



1

Question # 10 of 15 (Start time: 09:50:01 PM) Total Marks: 1

First principle of John Rawls theory is called:

Select correct option:

Difference principle

Principle of equal liberty

Principle of fair equality of opportunity

Original position

Question # 11 of 15 (Start time: 09:51:16 PM) Total Marks: 1

In a command economy, all decisions are taken by the:

Select correct option:



People

Government

Voters

Workers

Question # 12 of 15 (Start time: 09:52:10 PM) Total Marks: 1

The behavior respects the basic rights of the individuals involved and whether the behavior is consistent with one's agreements and special duties is referred as?

Select correct option:

Standards of justice

Standards of caring

Standards that specify how individuals must be treated

None of the above



Question # 13 of 15 (Start time: 09:53:20 PM) Total Marks: 1

Greater economic freedom ranking countries enjoy the following except?

Select correct option:

Highest standards of living

Greatest degree of political freedom

Both a & b

None of the above

Over time, more and more countries have moved toward greater economic freedom.

Countries ranking highest on this index tend to enjoy both the highest standards of living

Question # 14 of 15 (Start time: 09:54:51 PM) Total Marks: 1



Which one of the following is not an essential component of moral reasoning?

Select correct option:

Understanding of reasonable requirement of moral standard

Evidence or information regarding these moral standards

Both a & b

None of the given options

Question # 15 of 15 (Start time: 09:55:24 PM) Total Marks: 1

Which one of the following study aims to discover “what should be”?

Select correct option:

Moral Study

Descriptive Study



Normative Study

Study of Ethics

Which one of the country has more collectivist culture?

USA

Japan

Pakistan

None of the above

Socialist view on distribution is best described as:

From each according to his ability, to each according to his needs

The benefits a person receives should be proportional to his contribution

From each they choose, to each as they are chosen

Always treat humanity as an end in itself rather than as a means

What is the number of characteristics that differentiate between moral and non-moral standards?

5

4

2

1

Which of the following does NOT describe “virtue”?

The traits that everyone needs for a good life

An excellence that is admired in a person

A disposition to act in multidimensional way



A specific state of character

Which one of the following is not considered as category of issues involving justice?

Distributive justice

Retributive justice

Compulsory justice

Compensatory justice

Which one is the justice concern of blaming or punishing persons for doing wrong?

Distributive justice

Redistributive justice

Compensatory justice

None of the given

Moral standards are absorbed from?

Family & Friends

Experience

Intellectual capital

All of the above

Individual actions are directed through

Policies

Culture

Associations

Both a & b

Equality of income and equality of opportunity is refers to:



Equality

Political equality

Economic equality

Human equality

Which one of the following is not a basic type of moral standards?

Utilitarianism

Rights

Justice

Relevant

Which one of the following is a component of free market systems?

Private property system

Involuntary exchange system

Command system

None of the given

Which philosopher of utilitarianism presents the cost-benefit analysis?

Aristotle

Mill

Kant

Bentham

Which principle of John Rawls assumes that a productive society will incorporate inequalities?

Principle 1

Principle 2

Part a of principle 2



Part b of principle 2

MGT610 business ethics

Right action comes to be defined in terms of moral principles chosen because of their logical comprehensiveness, universality, and consistency is known as?

Select correct option:

Interpersonal Concordance Orientation

Universal Ethical Principles Orientation

Social Contract Orientation

Law and Order Orientation

Which one is considered as primary economic institution?

Select correct option:

Business Enterprises

Banks

Insurance companies

None of the above

Kohlberg's research indicates that pre-conventional reasoning is dominant in:

Select correct option:

Elementary school

Adulthood (not sure)

Adolescence

Old age

In how many ways efficiency comes about in perfectly competitive free markets?

Select correct option:

Two ways



Three ways

Four ways

None of the above

Which of the following is NOT a feature of free market?

Select correct option:

Free choice

Free enterprise

Price flexibility

Price fixing

Individual actions are directed through

Select correct option:

Policies

Culture

Associations

Both a & b

In which Year Township and village enterprises (TVEs) legalized?

Select correct option:

1974

1984

1994

2004

Which of the following deals with the distribution of benefits and burdens, mostly in the evaluation of social, political, and economic institutions?

Select correct option:

Retributive justice

Compensatory justice



Distributive justice

Ethical justice

Which one of the following is not a basic type of moral standards?

Select correct option:

Utilitarianism

Rights

Justice

Relevant

Which statement reflects the "punishment and obedience orientation" stage (stage one) of moral development?

Select correct option:

I don't steal because my friends don't steal

I don't steal because I don't want to be spanked

I don't steal because it would harm society as a whole

I don't steal because it wouldn't be fair to everyone else if I did

A principle that describes that it would be acceptable to a group of rational, self interested persons who know they will live under it themselves is known as?

Select correct option:

Moral

Basic

Immoral

None of the above

Which one of the following is not the basis of an important critical method in ethics?

Select correct option:

Counter examples



Hypothetical examples

Literature examples

Both a & b

Who presented the theory of absolute advantage?

Select correct option:

Adam Smith

Friedrich A. Hike

Murray Roth bard

Eric Mack

Moral standards are absorbed from?

Select correct option:

Family & Friends

Experience

Intellectual capital

All of the above

Which one of the following ethic sees concrete communities and communal relationships as having a fundamental value?

Select correct option:

The care of ethic

Demands of caring

Communitarian ethic

Socialism


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