03063548328 Sonu Ilyas Mughal

Jan-01-2K21

ACC501 - Business Finance

Grand Quiz 2020 (Covid-19)

100% Correct Solve (Alhamdulilah)

BY Virtual Assistance Sonu Ilyas Mughal

Sindh, Pakistan

03063548328

sonuilyasmughal@gmail.com

03063548328 Sonu Ilyas Mughal



03063548328 Sonu Ilyas Mughal

ACC501:Grand Quiz

Question # 1 of 30 (Start time: 07:22:14 PM, 01 January 2021)

Time trend analysis of financial statements is used to compare the performance of firm with:

Select the correct option

Sonu Ilyas Mughal

- (●) Firm's own previous performance
- ( ) Performance of similar firms
- ( ) Performance of the industry
- ( ) Performance of all firms in country

03063548328 Sonu Ilyas Mughal

ACC501:Grand Quiz

Quiz

Question # 2 of 30 (Start time: 07:22:37 PM, 01 January 2021)

Net Income after taxation differs from Net Cash Flow from operations because:

Select the correct option

Sonu Ilyas Mughal

- Depreciation expense is shown in the Cash Flow Statement and not in the Income Statement
- Non-cash items are included in the Income Statement, but not in the Cash Flow Statement
- Cash sales are shown in the Cash Flow Statement but not in the Income Statement
- Cash expenses are shown in the Cash Flow Statement but not in the Income Statement

03063548328 Sonu Ilyas Mughal

ACC501:Grand Quiz

Question # 3 of 30 (Start time: 07:22:59 PM, 01 January 2021)

Which of the following has the unlimited life of business?

Select the correct option

Sonu Ilyas Mughal

- Sole proprietorship
- General partnership
- Corporation
- None of the given options

03063548328 Sonu Ilyas Mughal

ACC501:Grand Quiz Quiz

Question # 4 of 30 (Start time: 07:23:25 PM, 01 January 2021)

What will be the real rate if the nominal rate is 14% and the inflation rate is 6%?

Select the correct option

Sonu Ilyas Mughal

- 6.02%
- 7.55%
- 10.0%
- 14.3%

03063548328 Sonu Ilyas Mughal

ACC501:Grand Quiz

Quiz St

Question # 5 of 30 (Start time: 07:23:47 PM, 01 January 2021)

Which one of the following statements is "TRUE" regarding Future Value of Interest Factor of Annuity (FVIFA)?

Select the correct option

Sonu Ilyas Mughal

- ○ FVIFA is always less than 1
- ○ FVIFA is always more than 1
- ○ FVIFA is always less than number of periods
- ◉ FVIFA is always more than number of periods

03063548328 Sonu Ilyas Mughal

ACC501:Grand Quiz

Question # 6 of 30 (Start time: 07:24:08 PM, 01 January 2021)

In basic areas of finance, which of the following area/s deals with banks and insurance companies?

Select the correct option

Sonu Ilyas Mughal

- International finance
- Investments
- Business Finance
- Financial Institutions

03063548328 Sonu Ilyas Mughal

sec(s)

ACC501:Grand Quiz

Quiz Start Time: 07:22 PM, 01 January 2021

Question # 7 of 30 (Start time: 07:24:32 PM, 01 January 2021) Total Marks: 1

Ali wants to invest some money so that he will have Rs. 30,000 for purchase of a bike 5 years from now. He can earn 9 percent compounded annually. How much does he need to invest today?

Select the correct option

- (●) Rs.19,498
- ( ) Rs.18,498
- ( ) Rs.16,948
- ( ) Rs.20,498

Sonu Ilyas Mughal

Click to Save Answer & Move to Next Question

03063548328 Sonu Ilyas Mughal

ACC501:Grand Quiz

Question # 8 of 30 (Start time: 07:25:00 PM, 01 January 2021)

Finance is NOT essential for:

Select the correct option

Sonu Ilyas Mughal

- Marketing research
- Design of marketing and distribution channels
- Product pricing
- Public policy

03063548328 Sonu Ilyas Mughal

ACC501:Grand Quiz

Quiz Start Time: 07:2

Question # 9 of 30 (Start time: 07:25:20 PM, 01 January 2021)

Which one of the following terms is also called "Return on Net Worth"?

Select the correct option

- (●) Return on Equity
- ( ) Return on Total Assets
- ( ) Total Assets Turnover
- ( ) Return on Book Assets

Sonu Ilyas Mughal

Click to Save Answer & Mov

03063548328 Sonu Ilyas Mughal

ACC501:Grand Quiz

Quiz Star

Question # 10 of 30 (Start time: 07:25:40 PM, 01 January 2021)

What is the price of zero growth stock if dividend is Rs. 5 and required rate of return is 10%?

Select the correct option

Sonu Ilyas Mughal

- Rs. 50.00
- Rs. 54.54
- Rs. 5.50
- Rs. 0.05

Click to Save Ans

03063548328 Sonu Ilyas Mughal

ACC501:Grand Quiz

Question # 11 of 30 (Start time: 07:26:06 PM, 01 January 2021)

Decisions about "how to raise money" and "what to do with it" are part of which of the following?

Select the correct option

Sonu Ilyas Mughal

- (●) Business Finance
- ( ) Change management
- ( ) Costing for accounting
- ( ) All of the given options

03063548328 Sonu Ilyas Mughal

ACC501:Grand Quiz

Question # 12 of 30 (Start time: 07:26:26 PM, 01 January 2021)

AAA credit rating of PACRA represents:

Select the correct option

Sonu Ilyas Mughal

- (●) Highest credit quality bonds
- ( ) Very high credit quality bonds
- ( ) High credit quality bonds
- ( ) Good credit quality bonds

03063548328 Sonu Ilyas Mughal

ACC501:Grand Quiz

Quiz Start Time: 07:

Question # 13 of 30 (Start time: 07:26:49 PM, 01 January 2021)

What happens to current ratio if ABC Company Ltd. sells inventory for Rs. 10,000 on credit for 90 days having cost of Rs. 8,000.

Select the correct option

- (●) Increases
- ( ) Decreases
- ( ) No effect
- ( ) None of the given options

Sonu Ilyas Mughal

Click to Save Answer & Mo

03063548328 Sonu Ilyas Mughal

ACC501:Grand Quiz

Quiz Start Time: 07:22 PM, 01 January 2

Question # 14 of 30 (Start time: 07:27:12 PM, 01 January 2021)

Total Mark

Horizon Corporation paid Rs. 5.0 Million as dividend to its shareholders in the previous financial year. This transaction will be reported on the cash flow statement as a (an):

Select the correct option

- Operating activity
- Investing activity
- Financing activity
- None of the given options

Sonu Ilyas Mughal

Click to Save Answer & Move to Next Questio

03063548328 Sonu Ilyas Mughal

ACC501:Grand Quiz

Quiz Sta

Question # 15 of 30 (Start time: 07:27:39 PM, 01 January 2021)

A _____ covenant limits or prohibits actions that company might take.

Select the correct option

Sonu Ilyas Mughal

- Positive
- Negative
- Neutral
- None of the given options

Click to Save An

03063548328 Sonu Ilyas Mughal

ACC501:Grand Quiz

Quiz Start Time: 07:22

Question # 16 of 30 (Start time: 07:28:34 PM, 01 January 2021)

Between the two identical bonds having different maturity periods, the price of the _____ bond will change less than that of _____ bond.

Select the correct option

- ○ long-term; short-term
- ◉ short-term; long-term
- ○ lower-coupon; higher-coupon
- ○ None of the given options

Sonu Ilyas Mughal

Click to Save Answer & Move

03063548328 Sonu Ilyas Mughal

ACC501:Grand Quiz

Quiz St

Question # 17 of 30 (Start time: 07:29:05 PM, 01 January 2021)

The most important item that can be extracted from financial statements is the actual _____ of the firm.

Select the correct option

○	Net Working Capital
●	Cash Flow
○	Net Present Value
○	None of the given options

Sonu Ilyas Mughal

Click to Save Ar

03063548328 Sonu Ilyas Mughal

ACC501:Grand Quiz Qu

Question # 18 of 30 (Start time: 07:29:24 PM, 01 January 2021)

Which of the following is basic purpose of sinking fund?

Select the correct option

Sonu Ilyas Mughal

- Repayment of Shares
- Payment of Dividend
- Repayment of Bonds
- Payment of Salaries

Click to Sa

03063548328 Sonu Ilyas Mughal

ACC501:Grand Quiz

Quiz Start Time: 07:2

Question # 19 of 30 (Start time: 07:29:48 PM, 01 January 2021)

If you plan to save Rs. 6,000 with a bank at an interest rate of 7%, what will be the worth of your amount after 3 years if bank offers simple interest?

Select the correct option

- ○ 6740
- ○ 7550
- ◉ 7260
- ○ 6320

Sonu Ilyas Mughal

Click to Save Answer & Mov

03063548328 Sonu Ilyas Mughal

ACC501:Grand Quiz

Question # 20 of 30 (Start time: 07:30:11 PM, 01 January 2021)

Time value of money is an important finance concept because:

Select the correct option

Sonu Ilyas Mughal

- It takes risk into account
- It takes time into account
- It takes compound interest into account
- All of the given options

03063548328 Sonu Ilyas Mughal

ACC501:Grand Quiz

Quiz Start Time: 07:22 PM, 0

Question # 21 of 30 (Start time: 07:30:36 PM, 01 January 2021)

Double taxation of earning is the major disadvantage of which of the following form of business?

Select the correct option

- [x] Corporate form
- [ ] Partnership
- [ ] Sole proprietorship
- [ ] None of the given options

Sonu Ilyas Mughal

Click to Save Answer & Move to Ne

03063548328 Sonu Ilyas Mughal

ACC501:Grand Quiz

Quiz Start Time: 07:22 PM,

Question # 22 of 30 (Start time: 07:30:57 PM, 01 January 2021)

Mr. Y and Mr. Z are planning to share their capital to run a business. They are going to employ which of the following type of business?

Select the correct option

- ○ Sole-proprietorship
- ◉ Partnership
- ○ Corporation
- ○ None of the given options

Sonu Ilyas Mughal

03063548328 Sonu Ilyas Mughal

ACC501:Grand Quiz

Quiz Start Time: 07:22 PM, 01

Question # 23 of 30 (Start time: 07:31:18 PM, 01 January 2021)

If you plan to save Rs. 5,000 with a bank at an interest rate of 8%, what will be the worth of your amount after 4 years if bank offers simple interest?

Select the correct option

- ○ Rs. 5,400
- ○ Rs. 5,900
- ◉ Rs. 6,600
- ○ Rs. 6,802

Sonu Ilyas Mughal

Click to Save Answer & Move to Next

03063548328 Sonu Ilyas Mughal

ACC501:Grand Quiz

Question # 24 of 30 (Start time: 07:31:38 PM, 01 January 2021)

Which of the following entity manages the sinking fund?

Select the correct option

Sonu Ilyas Mughal

- Board of Governors
- Board of Directors
- Chief Executive Officer
- Bond trustee

03063548328 Sonu Ilyas Mughal

ACC501:Grand Quiz

Quiz Start Time: 07:

Question # 25 of 30 (Start time: 07:31:59 PM, 01 January 2021)

If net income is Rs. 30,000 and total share outstanding is Rs 10,000, the Earnings per share (EPS) will be?

Select the correct option

- ○ Rs. 40,000
- ○ Rs. 20,000
- ● Rs. 3,000
- ○ Rs. 0.333

Sonu Ilyas Mughal

Click to Save Answer & Mo

03063548328 Sonu Ilyas Mughal

ACC501:Grand Quiz

Question # 26 of 30 (Start time: 07:32:20 PM, 01 January 2021)

Current assets are less than current liabilities when:

Select the correct option

Sonu Ilyas Mughal

- The value of the net working capital is greater than zero
- [x] The value of the net working capital is less than zero
- The value of the net working capital is equal to zero
- None of the given options

Click to

03063548328 Sonu Ilyas Mughal

ACC501:Grand Quiz

Question # 27 of 30 (Start time: 07:32:42 PM, 01 January 2021)

In how many years, an amount will be doubled at a discount rate of 8 percent?

Select the correct option

○	3 years
○	6 years
●	9 years
○	Cannot be determined without more information

Sonu Ilyas Mughal

03063548328 Sonu Ilyas Mughal

ACC501:Grand Quiz

Quiz Start Time: 07:2

Question # 28 of 30 (Start time: 07:33:02 PM, 01 January 2021)

A company issues bonds with a Rs. 1,000 face value. What is the coupon rate if the coupon payments of Rs. 60 are paid every 6 months?

Select the correct option

- 3 percent
- 6 percent
- 9 percent
- 12 percent

Sonu Ilyas Mughal

Click to Save Answer & Mov

03063548328 Sonu Ilyas Mughal

ACC501:Grand Quiz

Quiz Start T

Question # 29 of 30 (Start time: 07:33:24 PM, 01 January 2021)

Which of the following is the expected rate of return on a bond if bought at its current market price and held to maturity

Select the correct option

Sonu Ilyas Mughal

- ○ Current Yield
- ● Yield To Maturity
- ○ Coupon Yield
- ○ Capital Gains Yield

Click to Save Answ

03063548328 Sonu Ilyas Mughal

ACC501:Grand Quiz

Question # 30 of 30 (Start time: 07:33:45 PM, 01 January 2021)

The amount left after paying dividend to shareholders is added to _____:

Select the correct option

Sonu Ilyas Mughal

- Net income
- Retained earnings
- Revenues
- Equity

03063548328 Sonu Ilyas Mughal

VIRTUAL ASSISTANCE
WITH SONU MUGHAL
ONLINE ACADEMY FOR ALL SUBJECTS AND PROJECTS OF VU

0306 3548328
sonuilyasmughal@gmail.com

Subjects Enrolment
1) Lecture live on Zoom
2) Written Lectures (pdf)
3) Recorded Videos
4) Topic wise Notes
5) Short QA Solved
6) MCQs Solved
7) Solved Past and Current paper
8) Solved Graded Activities
(Assignment Quiz GDB)

Activity
Detailed
Information

Project Enrolment Complete training with
Live classes on Zoom
1) SRS (Software Requirements Specification)
2) DD (Design Document)
3) Test phase
a) Test phase viva (Live Classes for viva preparation)
4) Final Deliverable
a) Final coding
b) Final presentation
c) Final report
d) Pre final viva (Coding Viva)
e) Final viva (Overall Presentation)

First See Our Result
Than Join Us!

VIRTUAL ASSISTANCE
WITH SONU MUGHAL
ONLINE ACADEMY FOR ALL SUBJECTS AND PROJECTS OF VU

0306 3548328
sonuilyasmughal@gmail.com

Subjects Enrolment
1) Lecture live on Zoom
2) Written Lectures (pdf)
3) Recorded Videos
4) Topic wise Notes
5) Short QA Solved
6) MCQs Solved
7) Solved Past and Current paper
8) Solved Graded Activities
(Assignment Quiz GDB)

Activity
Detailed
Information

Project Enrolment Complete training with
Live classes on Zoom
1) SRS (Software Requirements Specification)
2) DD (Design Document)
3) Test phase
a) Test phase viva (Live Classes for viva preparation)
4) Final Deliverable
a) Final coding
b) Final presentation
c) Final report
d) Pre final viva (Coding Viva)
e) Final viva (Overall Presentation)

First See Our Result
Than Join Us!

03063548328 Sonu Ilyas Mughal



Virtual University

SONU ILYAS MUGHAL

ONLINE ACADEMY FOR AL SUBJECTS

and Projects with **Sonu Mughal**

Online Academy For all subjects
and Projects with Sonu Mughal
If you need any assistance
For **Mid Term Quiz**, **Special Assignment**,
Graded Activities, **Final Exam Preparation**
100 % MARKS Surety otherwise **REFUND**

First Come First Serve
Reserve your seat before

15 December 2020

First see our previous Result then Enroll with satisfaction
Virtual Assistance Sonu Mughal

CONTACT

WHATSAPP: 03063548328
FB: FB.COM/SUMBALILYASMUGHAL.MUGHAL
EMAIL: SONUILYASMUGHAL@GMAIL.COM.COM