VIRTUAL UNIVERSITY OF PAKISTAN

A Good Education is a Foundation For a Better Future
CORRECT ANSWER SOLVED BY HADI
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TEAM HADI(VU LAHORE)

MID TERM PAST PAPER

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WARNING: Team HADI is not responsible for any mistake or wrong answer. All students reading and using this document may check and confirm the answers at their own.

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Best of luck!

PAST PAPER

MTH302:Grand Quiz

Quiz Start Time: 08:46 PM, 02 January 2021

Question # 2 of 30 (Start time: 08:48:31 PM, 02 January 2021)

Total Marks:

Markdown means a reduction from the original

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Select the correct option

- Markup
- %Interest
- Cost Price
- Sale Price

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MTH302:Grand Quiz

Quiz Start Time: 12:29 PM, 02 January 2021

Question # 19 of 30 (Start time: 12:50:02 PM, 02 January 2021)

Total Marks: 1

If Variable Cost is Rs.210 and Sale is Rs.280, then contribution margin will be ----------

Select the correct option

- Rs 60
- Rs 65
- Rs 70
- Rs 75

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MTH302:Grand Quiz

Quiz Start Time: 08:46 PM, 02 January 2021

Question # 30 of 30 (Start time: 09:08:29 PM, 02 January 2021)

Total Marks: 1

A book sells for Rs. 50.It has just been reduced 40%. What will be the selling price?

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Select the correct option

- (●) Rs. 10
- ( ) Rs. 20
- ( ) Rs. 30
- ( ) Rs. 40

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MTH302:Grand Quiz

Quiz Start Time: 09:37 PM, 02 January 2021

Question # 19 of 30 (Start time: 09:46:30 PM, 02 January 2021)

Total Marks: 1

Markdown means a reduction from the original

Select the correct option

- Markup
- %Interest
- Cost Price
- Sale Price

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MTH302:Grand Quiz

Quiz Start Time: 09:37 PM, 02 January 2021

Question # 30 of 30 (Start time: 09:50:45 PM, 02 January 2021)

Total Marks: 1

If the list price of an item is, Rs.200 and the Discount Rate is 10% then its discount price is:

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Select the correct option

- ○ 10
- ● 20
- ○ 30
- ○ 40

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Quiz Start Time: 12:29 PM, 02 January 202

Question # 20 of 30 (Start time: 12:50:32 PM, 02 January 2021)

Total Marks:

The abbreviation FV stands for the term_____.

Select the correct option

- financial value
- future value
- discounted value
- none of these

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MTH302:Grand Quiz

Quiz Start Time: 12:29 PM, 02 January 2021

Question # 2 of 30 (Start time: 12:31:33 PM, 02 January 2021)

Total Marks: 1

Single discount rate equivalent to a series of discounts 20% and 25% is:

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Select the correct option

- 5%
- 40%
- 45%
- 50%

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MTH302:Grand Quiz

Quiz Start Time: 12:29 PM, 02 January 2021

Question # 11 of 30 (Start time: 12:41:42 PM, 02 January 2021)

Total Marks: 1

36% of what is 9?

Select the correct option

- 20
- 25
- 30
- 35

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MTH302:Grand Quiz

Quiz Start Time: 09:37 PM, 02 January 202

Question # 18 of 30 (Start time: 09:45:37 PM, 02 January 2021)

Total Marks:

If the cost of a headset is 200 and its markup is Rs.50. Then what is its selling price?

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Select the correct option

- ○ 10000
- ○ 500
- ● 250
- ○ 150

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MTH302:Grand Quiz

Quiz Start Time: 09:37 PM, 02 January 2021

Question # 28 of 30 (Start time: 09:49:59 PM, 02 January 2021)

Total Marks: 1

In EXCEL, which of the following symbol is used for multiplication?

Select the correct option

- *
- ^
- $
- /

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MTH302:Grand Quiz

Quiz Start Time: 08:46 PM, 02 January 2

Question # 15 of 30 (Start time: 08:57:58 PM, 02 January 2021)

Total Mark

-------- are generally used for solving systems of mathematical equations involving several variables.

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Select the correct option

- vectors
- matrices
- sets
- None

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Time Left 71 sec(s)

Quiz Start Time: 09:37 PM, 02 January 202

Question # 14 of 30 (Start time: 09:43:17 PM, 02 January 2021)

Total Marks:

Which of the following information about the inverse of a 3 × 2 matrix A, is true?

Select the correct option

- (●) Inverse of A exists and has dimension 2 × 3
- ( ) Inverse of A exists and has dimension 3 × 2
- ( ) Inverse of A exists and has dimension 3 × 3
- ( ) Inverse of A does not exist

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sec(s)

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Quiz Start Time: 12:29 PM, 02 January 2021

Question # 17 of 30 (Start time: 12:47:42 PM, 02 January 2021)

Total Marks: 1

In EXCEL worksheet, range of cells from A1 to A9 is referenced by which of the following?

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Select the correct option

- A1,A9
- A1:A9
- A1;A9
- A1-A9

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MTH302:Grand Quiz

Quiz Start Time: 12:29 PM, 02 January 2021

Question # 7 of 30 (Start time: 12:38:53 PM, 02 January 2021)

Total Marks: 1

Solution of linear equation; 0x+8 = 5

Select the correct option

- (●) Can never be determined
- ( ) -3
- ( ) 0
- ( ) -13

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MTH302:Grand Quiz

Quiz Start Time: 09:37 PM, 02 January 2021

Question # 23 of 30 (Start time: 09:48:11 PM, 02 January 2021)

Total Marks: 1

The series discounts are 10%, 5%, 3%. What is the single equivalent discount rate

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Select the correct option

- 17.07 %
- 18.05 %
- 18 %
- 18.09 %

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MTH302:Grand Quiz

Quiz Start Time: 08:46 PM, 02 January 2021

Question # 22 of 30 (Start time: 09:02:47 PM, 02 January 2021)

Total Marks: 1

2 large Jugs and one small Jug collectively holds 10 liter of water.
One large jug minus one small Jug gives 2 liter of water. Which system of linear equation gives true projection:

Select the correct option

- 2x - 10y = 0
  x - 2y =0
- 2x + y = 10
  x - y = 2
- x+ y = 10
  x-y = 2
- 2x + 2y = 10
  x + y = 2

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MTH302:Grand Quiz

Quiz Start Time: 09:37 PM, 02 January 2021

Question # 20 of 30 (Start time: 09:47:07 PM, 02 January 2021)

Total Marks: 1

Which of the following is true for a matrix
X = [3 5]?

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Select the correct option

- It is a square matrix.
- It is a column matrix.
- It is a row matrix.
- It is an identity matrix.

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MTH302:Grand Quiz

Quiz Start Time: 12:29 PM, 02 January 2021

Question # 30 of 30 (Start time: 01:00:20 PM, 02 January 2021)

Total Marks: 1

A television sells for Rs 3200, if there is 60% markup on selling price then the cost of the television is

Select the correct option

- (●) 1280
- ( ) 1160
- ( ) 1500
- ( ) 1560

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Quiz Start Time: 09:37 PM, 02 January 2021

Question # 10 of 30 (Start time: 09:40:40 PM, 02 January 2021)

Total Marks: 1

..... is the number of periods over which the asset is depreciated

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Select the correct option

- (●) Life
- ( ) asset
- ( ) interval
- ( ) none of these

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MTH302:Grand Quiz

Quiz Start Time: 08:46 PM, 02 January 2021

Question # 27 of 30 (Start time: 09:06:19 PM, 02 January 2021)

Total Marks: 1

The formula of the Price-earnings ratio = ____

Select the correct option

- (●) Market value per share / Earnings per share
- ( ) Market value per share * Earnings per share
- ( ) Earnings per share/ Market value per share
- ( ) Market value per share +Earnings per share

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Quiz Start Time: 12:29 PM, 02 January 2021

Question # 26 of 30 (Start time: 12:57:08 PM, 02 January 2021)

Total Marks: 1

_____is the value at the end of depreciation.

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Select the correct option

- (●) Salvage
- ( ) asset
- ( ) cost
- ( ) none of these

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MTH302:Grand Quiz

Quiz Start Time: 12:29 PM, 02 January 2021

Question # 8 of 30 (Start time: 12:39:43 PM, 02 January 2021)

Total Marks: 1

If a matrix A=[9 10 12 14], then which of the following is true for A?

Select the correct option

- It is an identity matrix.
- It is a column matrix.
- It is a square matrix.
- It is a row matrix.

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MTH302:Grand Quiz

Quiz Start Time: 12:29 PM, 02 January 2021

Question # 24 of 30 (Start time: 12:54:24 PM, 02 January 2021)

Total Marks: 1

If rate is 30% and percentage is 26, which of the following gives base?

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Select the correct option

- 30×100/26
- 26/(30/100)
- 26×30/100
- 30/(26×100)

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MTH302:Grand Quiz

Quiz Start Time: 12:29 PM, 02 January 202

Question # 23 of 30 (Start time: 12:52:47 PM, 02 January 2021)

Total Marks:

If SC is the current selling price and SN is the new selling price and M is the markdown then which is the correct formula to find the %age markdown

Select the correct option

- (SC - SN)/ SN * 100
- (SC - SN)/ SC * 100
- (SC - SN)/ SN
- (SC - SN)/ SC

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Quiz Start Time: 08:46 PM, 02 January 2021

Question # 30 of 30 (Start time: 09:08:29 PM, 02 January 2021)

Total Marks: 1

A book sells for Rs. 50.It has just been reduced 40%. What will be the selling price?

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Select the correct option

- Rs. 10
- Rs. 20
- Rs. 30
- Rs. 40

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MTH302:Grand Quiz

Quiz Start Time: 09:37 PM, 02 January 2021

Question # 12 of 30 (Start time: 09:41:57 PM, 02 January 2021)

Total Marks: 1

For the implementation of XIRR function,the series of values must contain at least

Select the correct option

- One positive value
- One negative value
- One negative OR one positive value
- One negative AND one positive value

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MTH302:Grand Quiz

Quiz Start Time: 12:29 PM, 02 January 202

Question # 12 of 30 (Start time: 12:42:15 PM, 02 January 2021)

Total Marks:

A proportion is an equation with a ------ on each side.

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Select the correct option

- Set
- Term
- Sequence
- Ratio

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Quiz Start Time: 12:29 PM, 02 January 2021

Question # 27 of 30 (Start time: 12:57:57 PM, 02 January 2021)

Total Marks: 1

The abbreviation PV stands for the term_____.

Select the correct option

- (●) present value
- ( ) past value
- ( ) accumulated value
- ( ) none of these

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MTH302:Grand Quiz

Quiz Start Time: 09:37 PM, 02 January 2021

Question # 15 of 30 (Start time: 09:44:11 PM, 02 January 2021)

Total Marks: 1

Net cash flow is defined as the difference between

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Select the correct option

- (●) revenue and cost price
- ( ) revenue and sale price
- ( ) revenue and list price
- ( ) None of these

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MTH302:Grand Quiz

Quiz Start Time: 09:37 PM, 02 January 2021

Question # 29 of 30 (Start time: 09:50:14 PM, 02 January 2021)

Total Marks: 1

Function which returns the interest paid during a specific period of an investment is

Select the correct option

- IPMT
- NOMINAL
- PPMT
- ISPMT

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Quiz Start Time: 08:46 PM, 02 January 202

Question # 28 of 30 (Start time: 09:06:56 PM, 02 January 2021)

Total Marks:

The break Even point is 25% of capacity and Production Capacity = 385 units per period, the Break Even Point in units is .....

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Select the correct option

- 85.25
- 90.50
- 96.25
- 99.35

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MTH302:Grand Quiz

Quiz Start Time: 08:46 PM, 02 January 2021

Question # 3 of 30 (Start time: 08:49:18 PM, 02 January 2021)

Total Marks: 1

Find AVERAGE of numbers 8,3,4 and 4.

Select the correct option

- (8+3+4+4)×4
- (8+3+4+4)/4
- (8×4)+(3×4)+(4×4)+(4×4)
- 8+3+4+4

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MTH302:Grand Quiz

Quiz Start Time: 12:29 PM, 02 January 2021

Question # 18 of 30 (Start time: 12:48:49 PM, 02 January 2021)

Total Marks: 1

A product costing Rs. 500 is sold at 30% profit. Find its selling price?

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Select the correct option

- 214
- 650
- 714
- 518

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